



Press Release

March 5th, 2019

Techem's CFO leaves the company

Eschborn. Dr. Georg Fronja, CFO of Techem GmbH and Techem Group, has resigned as Chief Financial Officer to pursue new opportunities with effect on March 31, 2019. He will continue his role until this date. The entire management and shareholders of Techem Group would like to thank Dr. Fronja for the good contribution during his tenure and wish him all the best for his professional and private future. Until a successor is found, Frank Hyldmar, CEO of Techem, will head the finance division on an interim basis.

About Techem

Techem is a leading global provider of energy billing and energy management services for real estate. The company with headquarters in Germany was established in 1952, operates in more than 20 countries with over 3,500 employees today and has more than 11 million units in service. Worldwide, Techem has a presence of about 130 different branch offices, 50 of them at sites throughout Germany. Techem provides enhanced efficiency throughout the entire value chain of heating and water supply in buildings. The services and solutions offered help to avoid more than 6.9 Million tons of CO₂-emissions each year. Those services include energy procurement, innovative energy contracting solutions for residential properties and industrial estates, the heat and water metering and billing as well as smart solutions for controlling heating systems and radiators and energy monitoring for landlords and tenants. Techem is the market leader for radio-controlled heat and water metering systems and on that basis promotes networking and digital processing in buildings. Modern smoke detectors with remote inspection and Legionella testing conducted with an accredited partner firm round out its product range for residential living management. Techem is a founder member of the "Alliance for Climate Neutral Housing" and the "Wirtschaftsinitiative Smart Living". Please find further information at www.techem.de

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