

Press release

Number 9, 12 November 2010

New Endowed Professorship for Energy Management Energy service provider Techem commits itself with 500,000 Euros

Bochum/Eschborn. Climate change, continually rising energy prices and dependency on fossil fuel imports make energy saving a fundamental challenge for our society. The EBZ – Europäisches Bildungszentrum der Wohnungs- und Immobilienwirtschaft (European Educational Centre of the Housing and Real Estate Industry) and Techem as a provider of energy services have therefore agreed to establish an Endowed Professorship for “Energy Management”.

Techem has decided to sponsor EBZ on a long-term basis and has therefore committed itself for five years. The support pledged today, a total of about 500,000 Euros, will enable the establishment of a new Chair to be set up in Bochum on the campus of the private EBZ Business School, University of Applied Sciences, from the winter semester of 2011.

Building services account for more than 40 per cent of the total energy consumption in Europe, ranking before transport and industry. Therefore the housing and real estate industry has been actively engaged in promoting energy efficiency and climate protection for many years. “Because of the enormous challenge we are facing as a society, heat insulation for buildings cannot be the only answer. We need economically feasible solutions such as more intelligent heating systems and demand-actuated distribution of heat and cooling. The objective of the new Endowed Professorship for Energy Management is to pool and extend the knowledge about solutions to save energy in buildings, and to pass it on to future generations of executives as part of their training. Techem, a global leader in energy management, is the ideal partner for us in terms of practical experience”, comments Klaus Leuchtmann, Chairman and CEO of EBZ.

Hans-Lothar Schäfer, General Manager and CEO of Techem, cites two reasons for this engagement: “Commitment to society in general – and here in particular to research and education – is in line with our understanding of entrepreneurship. At the same time, this cooperation underscores our claim of being the German market leader in exploring and marketing solutions to reduce energy consumption in buildings. We are convinced that the awareness of individual energy consumption, combined with intelligent energy-saving systems, is essential for the protection of our climate. Therefore it is a natural consequence for Techem to be actively engaged for the benefit of society to foster both scientific research in this area and the next generation of young executives.”

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About the EBZ Business School – University of Applied Sciences

The EBZ Business School – University of Applied Sciences is an officially recognized private university domiciled in Bochum. The University of Applied Sciences is funded by the public EBZ trust (European Educational Centre of the Housing and Real Estate Industry) and the associations GdW (Federal Association of German Housing and Real Estate Companies Inc.), BFW (Federal Association of Independent Housing Companies) and the Association of the Housing Industry Rheinland Westfalen Inc. The EBZ Business School trains junior professionals and executive staff for the German real estate industry by way of its extra-occupational study courses of B.A. Real Estate, B.A. Business Administration and M.A. Real Estate Management.

About Techem

Techem is a leading global supplier of energy billing and energy management for real estate. With its headquarters in Eschborn, Techem is active in more than 20 countries worldwide with a workforce of over 3,000 employees. In Germany, Techem is present nation-wide with a network of almost 100 branches. The company's service portfolio includes measuring and billing of heat and water as well as detailed energy monitoring and innovative energy contracting solutions. Techem also provides cost-efficient delivery of heat, cooling, flow energy and lighting as well as optimization, operation and financing of energy systems.

Further information available from www.techem.com

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