



Press Release

Number 12, 15 September 2015

Frank Hyldmar takes over leadership at Techem

- **Change of Techem CEO position effective 1 September 2015**
- **Hans-Lothar Schaefer leaves the company after 30 years**
- **Thomas Werner succeeds Norbert Scheller as Sales Director**

Eschborn, Germany. Techem GmbH, the energy management company, announced today that Frank Hyldmar entered its Management Board and was appointed the new Chief Executive Officer, effective 1 September 2015. The 53 year-old Hyldmar, who was born in Denmark, joined Techem from Elster Group, an international metering technology expert and energy management company for electricity, gas and water. As CEO he was responsible for Elster's global electricity and smart grid activities. Previously, Frank Hyldmar held management positions with logistics group DHL and windows manufacturer Velux. Hyldmar takes over the position of Chief Executive Officer at Techem from Hans-Lothar Schaefer who had announced in April that he intended to leave the company for new challenges. Schaefer worked for Techem for a total of 30 years – including ten at top management level. Another previously announced change in the Techem management board already took place on 1 August: The former Sales Director Norbert Scheller has retired and handed over his office to Thomas Werner as the head of sales.

Digitalization and energy efficiency

During his tenure at Elster, Frank Hyldmar gained comprehensive experience in the field of digital energy management, especially in the electricity sector. In addition to being CEO of Elster, he served as President of the European Smart Meter Industry Group (ESMIG) from 2012 to 2014. After that he was a member of the Smart Grid Task Force of the European Commission. "Smart Grid and Smart Metering are key functions for the energy transition in electricity," explains Hyldmar. "And, for the use of heat in buildings, it is also obvious that we will not be able to reduce consumption without accurate, real-time metering. For me, digitalization of metering, the intelligent use of consumption data and improved energy efficiency are inextricably interconnected."

Techem positioned for success

Hilko Schomerus, Managing Director Germany at Techem's owner Macquarie Infrastructure and Real Assets (MIRA), welcomes the new CEO: "Frank Hyldmar has the necessary international experience and expertise in energy management to further optimize and develop the strengths of Techem: digital metering of energy consumption and integrated services that result in more efficiency." He thanked the departing CEO: "Through his dedication and commitment, Lothar Schaefer greatly contributed to establishing Techem's current strong position. We wish him the very best in all his future endeavors."



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About Techem

Techem is a globally leading provider of energy billing and energy management services for real estate. The company with headquarters in Eschborn/Germany was established in 1952. Today, Techem operates in more than 20 countries with over 3,500 employees and 10.3 million flats in service. In Germany, Techem has a nationwide presence at around 100 locations.

The services offered by Techem range from energy procurement and heat and water metering / billing to detailed energy monitoring. In addition, Techem also provides innovative energy contracting solutions for residential properties and industrial estates alongside low-investment measures such as the adaptterm energy-saving system. Thanks to the use of efficient technology and the cost-effective supply of heat, attractive heat prices and consumption savings are achieved for the benefit of both home owners and tenants.

The wireless smoke detector complements the market leader's portfolio of radio-controlled systems for the metering of thermal heat and water. Legionella testing, carried out in cooperation with an accredited partner company, rounds out the extensive offering of solutions for the housing industry. Techem, as one of the few service providers for this in Germany, offers a complete package, including prevention and renovation consulting, with sample taking and analysis done by the partner company. Please find further information at www.techem.de

Press Contact

Robert Woggon
Senior Corporate Communications Manager
Techem GmbH
Telefon: +49 (0) 6196 / 522-2324
E-Mail: robert.woggon@techem.de

Beate Reins
Senior Corporate Communications Manager
Techem GmbH
Telefon: +49 (0) 6196 / 522-2947
E-Mail: beate.reins@techem.de