



Press release

Techem Energy Services Korea presents technologically advanced and cost-effective energy savings solutions.

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German World 2008 Show, Seoul: accurate heat and water measurement and remote-reading, and fair billing guaranteed through Techem's state of the art Turn-Key Service.

Seoul. Techem Korea, joint venture partner of Korean Wizit will present its innovative energy and water savings systems to an audience at the German World 2008 Show in The Indian Hall of the Convention and Exhibition Center (COEX). Seoul.

Techem Energy Services is a renowned, internationally leading provider of energy services. Moon-Youl Bhan, General Manager of Techem Energy Korea said "Natural resources are becoming scarce all over the world and ever more precious. The name Techem stands for Efficient Energy Management: We provide cost-effective energy solutions to reduce heat and water consumption significantly and allocate costs in a fair way. Thus, we are increasing the comfort level of users and respect our environment."

More and more owners of multi-storey apartment buildings look for solutions to reduce energy and water consumption. To them as well as to developers, Techem offers a service package unique to Korea: high-quality devices with state-of-the-art radio technology, reliable maintenance, metering, data processing, consumption management and individual billing. Techem's concept: Only the responsibility for metering and billing under one roof secures the highest possible accuracy for the tenant.

"We make it transparent to residents how much energy and water they consume. Our highly accurate metering technology records precisely the actual consumption and bills only the amount used per apartment to ensure that each tenant only has to bear those costs he/she has caused", Mr. Bhan emphasized.



Moreover, Techem is a global leader in the use of radio technology in consumption recording. Amongst its base of 42 million metering devices in 26 countries, 11 million are already radio controlled: "With our proven radio technology the metering and reading is done remotely without any human presence in the apartments, thus fulfilling tenants request for security and privacy". Radio- based collection of consumption figures works very effectively: all of the consumption data is collected in a mobile receiver outside of the housing unit and sent to the data center by remote transmission. All figures are incorporated quickly and accurately into the billing. Mid- term figures in case of a change of occupants are automatically stored and flow directly into the billing as well. This solution works in new and existing buildings in a highly reliable manner.

Techem negotiated a joint venture with the Korean company Wizit in 2007. Wizit is a leading manufacturer of measuring and recording devices for electricity, gas and water as network management systems. Techem, an international service provider renowned for their efficient solutions will, in particular, contribute their know-how in the areas of maintenance and consumption billing.

Hans-Lothar Schäfer, Techem, Director for International Markets Techem AG emphasised: "With more than 50 years experience in the business, we can assure you that our systems and services demonstrably reduce energy and water consumption by between 20 and 30 per cent. Techem's experience in over 20 countries proves this. People learn to use energy and water more economically as soon as they have to pay for their personal consumption".

More Information:

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